

Millennium

ASSET PROTECTION

WRITE-OFF ASSISTANCE PROGRAM (GAP INSURANCE)



Protecting Your Financial Future



What happens if your vehicle **is ruled a Total Loss?**



Fire?



Collision?



Theft or
Vandalism?

Millennium Asset Protection

Covers new and pre-owned:

- Private passenger vehicles
- Light commercial use passenger vehicles*
- Recreational vehicles (campers, motorhomes)
- Power sport vehicles (ATVs, motorcycles, snowmobiles)

Coverage is available on finance amounts up to \$150,000.

**Surcharge applies*

Will your insurance company provide a payout that covers the full balance owing on your finance contract?

Probably not. Insurance companies usually calculate the payout based on the current market value of the vehicle.

It is possible that the insurance payout will be less than the amount still owing on the vehicle at the time of total loss.

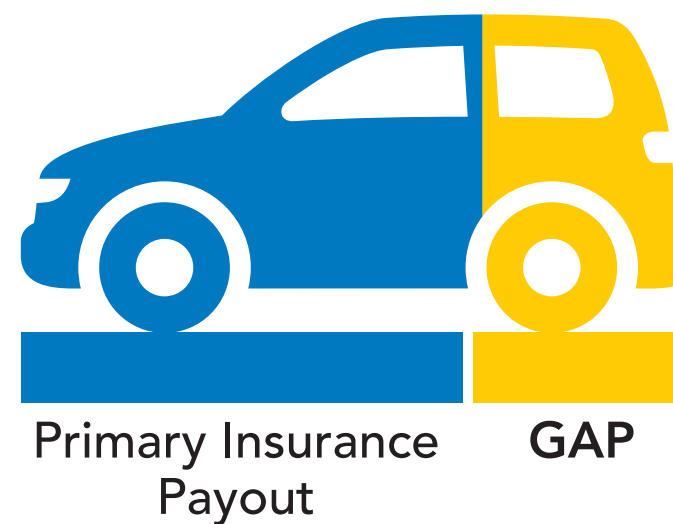
You are responsible to pay the difference between the insurance payout and the amount owing on the finance contract.



What does

Millennium Asset Protection offer?

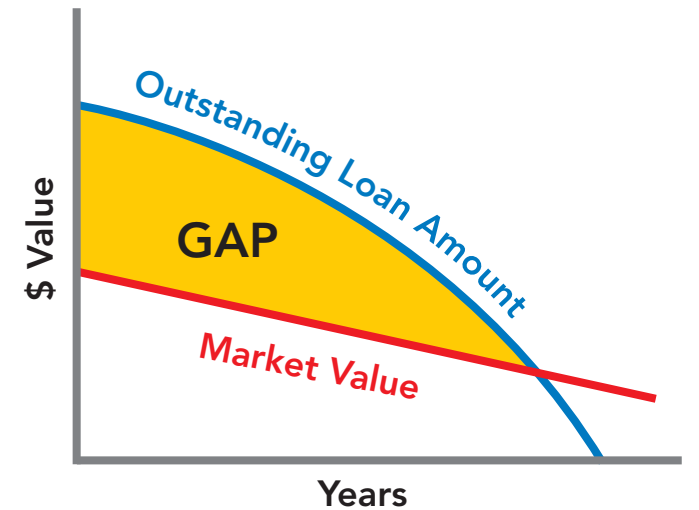
- Millennium Asset Protection may cover up to \$30,000 (including up to \$1,000 towards your primary insurance policy deductible).
- Coverage is available for up to 96 months.
- You will also receive a \$500 loyalty credit towards the purchase of a replacement vehicle at the original selling dealership.



Millennium Asset Protection is designed to reduce (possibly eliminate) that difference for you.

How does Millennium Asset Protection work?

Outstanding loan amount at time of loss	\$25,518
Insurance company's payout	- \$17,450
Primary insurance company's reductions (ex. excessive wear/tear, prior damage, towing/storage, unpaid premiums)	- \$600
Refundable amounts for financed products that can be canceled (ex. credit insurance)	- \$1,495
Amount covered by MAP policy*	\$5,973



**This serves as an example only. The MAP benefit is calculated per the terms and conditions of the Certificate of Insurance, which specifies limits on which items included in the amount financed can be included in the calculation of the eligible benefit amount. Please refer to the certificate for full details.*

...MAP does not automatically cover the difference between the insurance payout and what is left owing to the bank...

Some of the items and/or situations not covered by MAP include:

- missed or skipped payments
- winter tire & rim sets
- lease buyouts
- vehicles driven on average more than 50,000 kms per year
- losses caused by wildfire, earthquake, windstorm, flood, act of god, war, or terrorism

In the event of a claim, contact Millennium Insurance Corporation BEFORE reaching a settlement with your primary insurer to be sure that you are getting the most out of all your policies.



NOTICE: The contents provided in this brochure are only a summary of certain terms and conditions of the Certificate of Insurance. Please refer to the actual certificate for complete details of coverage and exclusions. Not all certificates are available in all provinces, and specific provisions may vary based upon individual provincial requirements.

**Millennium Asset Protection
Administrator / Underwriter**

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